

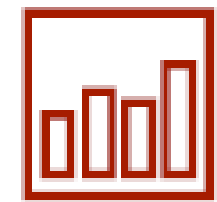
c.£375m contribution to UK economy
Including a substantial £229m indirect supply chain impact



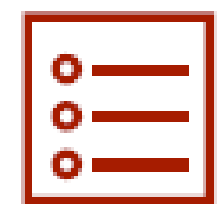
c.21,000 UK jobs supported
c.8,000 jobs directly supported and c.13,000 jobs supported more broadly.



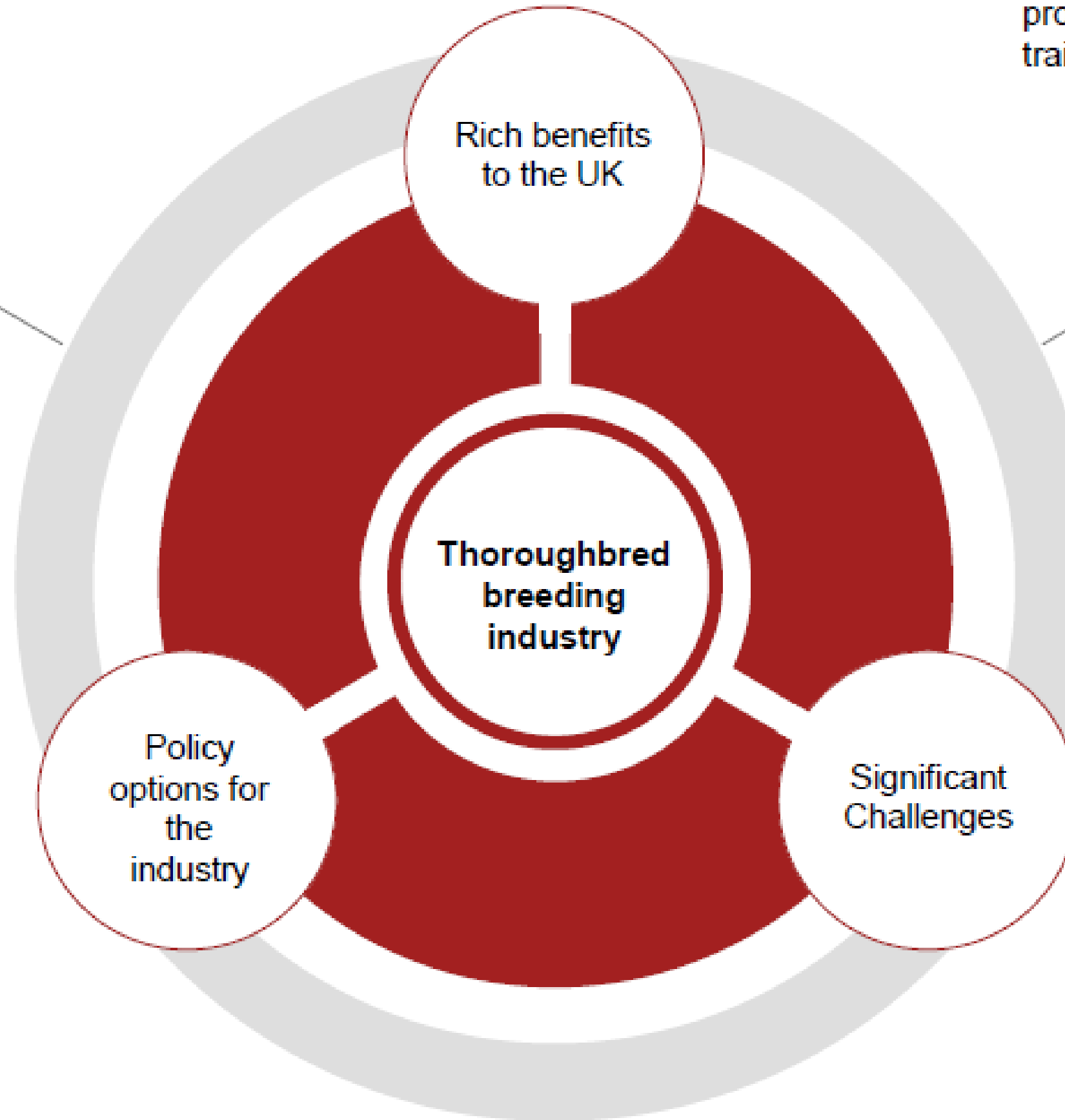
A world class racing industry
In 2021, the UK hosted the third highest number of top ranked races (17) and the third highest proportion of top ranked horses in training.



Significant positive GBB impact
GBB approximately halves the price differential between fillies and colts



Opportunities for targeted interventions should be carefully considered
In light of the challenges facing the industry, market and policy interventions should be considered to obtain its long term sustainability



Reduced profitability

The average and median sale of foals and yearlings across disciplines makes a substantial loss



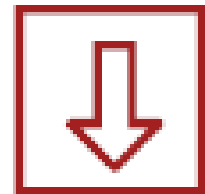
Reduced foal crop projected

Given profitability levels, the foal crop could plausibly reduce to around 3,000 by 2050



Reduced stallion & broodmare numbers

The number of stallions standing and broodmares domiciled in GB has decreased significantly since 2007.



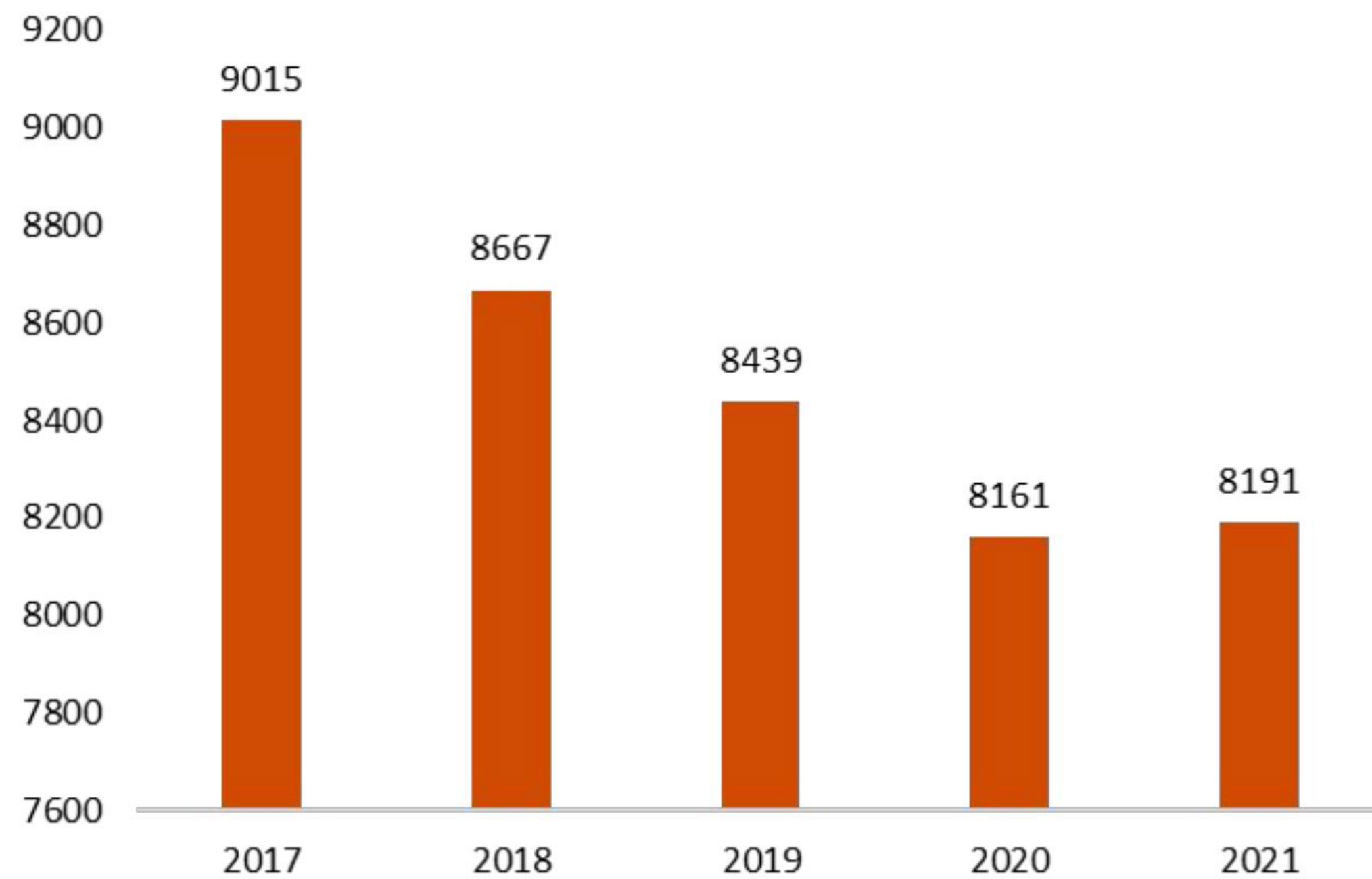
Racing programme under threat

A reduced foal crop in terms of number and quality will restrict the number of races that can be hosted in the UK

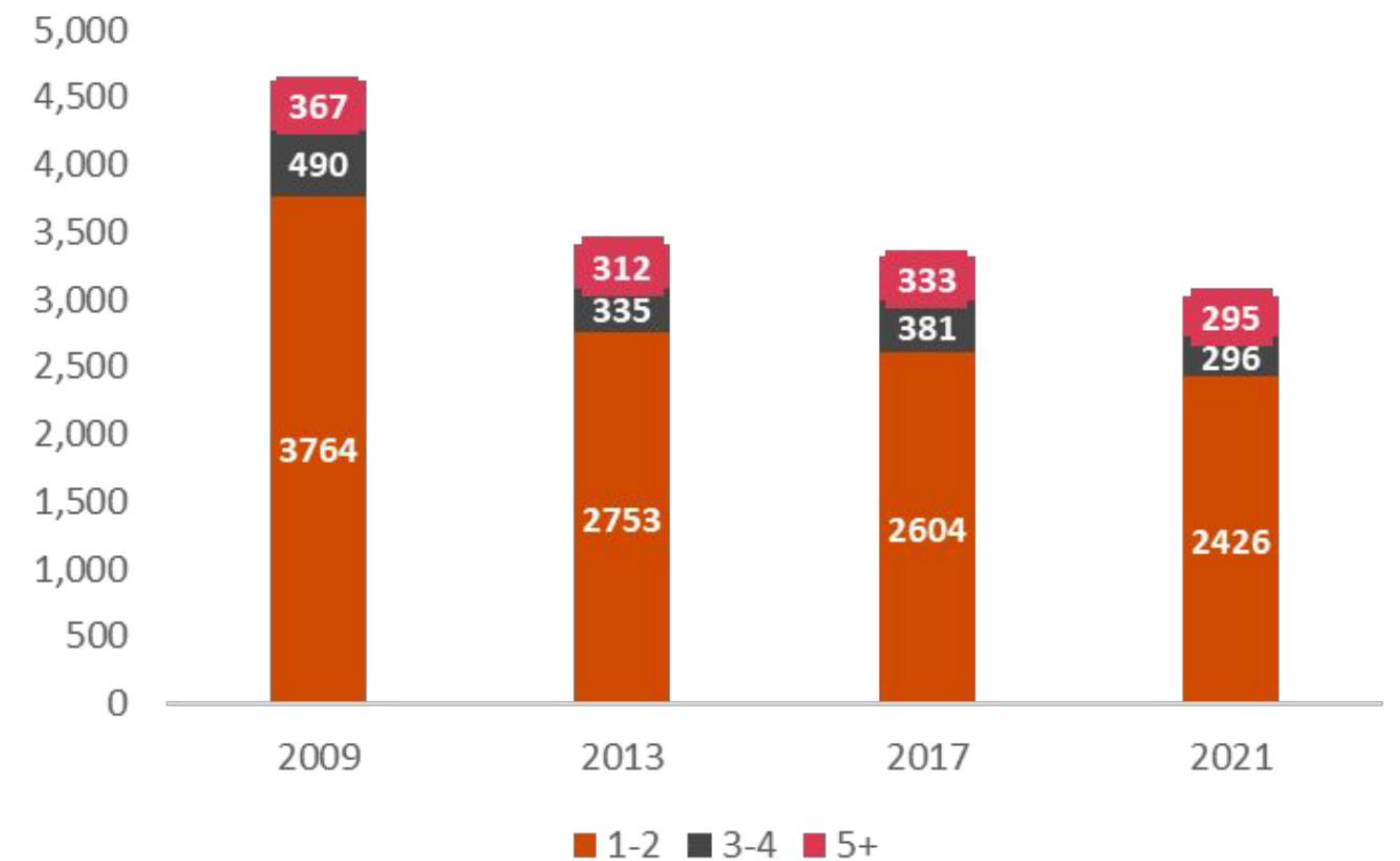


MARE OWNERSHIP

Number of GB broodmares at stud



Number of breeders by number of broodmares at stud



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